

# **Statement of Real Estate Investment Value**

Complete this form regarding information for the:	Parent	Student
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Student's Name: \_\_\_\_\_\_ Student I.D #:\_\_\_\_\_

Property Address \_\_\_\_\_

Your 2020 federal tax return shows income (or loss) from real estate or property (other than your family's residence). This property should have been reported as an investment on your FAFSA. Please complete the information below. If you live in a multi-family, dwelling report the value/debt related to the portion of the dwelling that is <u>not</u> your family residence.

Type of property (1, 2 OR 3 Family Home etc.) \_\_\_\_\_

Percentage of property rented: \_\_\_\_\_\_\_\_ Is it rented to a family member, No\_\_\_\_\_\_ Yes \_\_\_\_\_ (if yes, then state the relationship to owner) \_\_\_\_\_\_\_

#### TOTAL REAL ESTATE PROPERTY VALUE: \_\_\_\_\_

<u>Real estate property value</u> is defined as the current market value of the property. For this value, please use the price you would place on your property if it was to be offered for sale. Please do not use the value at which your community assesses the property for tax purpose unless that is what you would sell the property for. (For an estimate on current market value of your property, you can go to <u>www.zillow.com</u>)

## TOTAL REAL ESTATE PROPERTY DEBT: \_\_\_\_\_

<u>Real estate debt</u> includes all unpaid mortgages as well as unpaid property improvement and equity loans for which the property is used as collateral.

## NET VALUE OF PROPERTY: \_\_\_\_\_

(Use the total real estate property value minus the total real estate property debt to get this figure.)

#### I/we certify that the above information about my/our investments is complete and correct.

Student's Signature:	Date:
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# Signature (parent): \_\_\_\_\_ Date: \_\_\_\_\_ Date: \_\_\_\_\_